

DAILY CURRENT AFFAIRS UPDATES - 09 May 2023

DAILY UPDATE 1 :OBITUARIES



Mahatma Gandhi's grandson Arun Gandhi passes away at 89:-

According to family reports, Mahatma Gandhi's grandson Arun Gandhi died in Kolhapur, Maharashtra, following a brief illness. Kolhapur hosted the funeral for the 89-year-old novelist and sociopolitical activist. Arun Gandhi, born on April 14, 1934, in Durban to Manilal Gandhi and Sushila Mashruwala, followed in his grandfather's footsteps as an activist. He penned books like 'Kasturba, The Forgotten Woman', 'Grandfather Gandhi, with Bethany Hegedus and illustrated by Evan Turk, 'The Gift of Anger: And other lessons from my grandfather Mahatma Gandhi', etc.

DAILY UPDATE 2 :OBITUARIES



Uttarakhand Minister Chandan Ram Dass Passes Away:-

A police official reported that Uttarakhand minister Chandan Ram Dass died at the state's Bageshwar district hospital. He was 65-year-old. Dass, MLA from Bageshwar, was in charge of social welfare and transportation. Pushkar Singh Singh, the chief minister, expressed his sympathies on the tragic death of his cabinet colleague. Dhama said, "I am stunned to

know the news of the sudden death of my senior colleague in my cabinet Chandan Ram Dass. It's an irreparable loss to politics and social service."

DAILY UPDATE 3:STATE



BRO Puts Up Signboard Describing Mana As 'First Indian Village':-

The Border Roads Organisation (BRO) has put a signboard reading 'First Indian Village' near the border village of Mana. Mana, a village in Uttarakhand's Chamoli district that was previously known as the "last Indian village," will now be known as the "first Indian village." The move comes after Prime Minister Narendra Modi approved Chief Minister Pushkar Singh Dhami's remark in October last year that Mana was the country's first village and that every border village should be the first village.

DAILY UPDATE 4 : STATE



Union Minister Sonowal Inaugurates The Technology Arm Of Shipping Ministry In TN:-

Union Minister for Ports, Shipping, and Waterways Sarbananda Sonowal has opened the National Technology Centre for Ports, Waterways, and Coasts (NTPWC) at IIT Madras' Discovery Campus. The Union Shipping Ministry's technology arm, the NTPWC, will be enlarged to include world-class multifunctional maritime laboratories in climate change,

marine robotics, marine informatics and analytics, smart modelling and simulation. He stated that centres of excellence in accordance with the NTCPCW would be developed in the near future.

DAILY UPDATE 5 :ECONOMY



RBI Harmonises Provisioning Norms For Urban Cooperative Banks:-

The Reserve Bank has harmonised the provisioning guidelines for standard assets that apply to all types of urban cooperative banks (UCBs). For regulatory purposes, the RBI classified UCBs into four tiers in December last year: tier 1, 2, 3, and 4. Previously, such banks were only classified as tier 1 or tier 2. "On a review, it has been decided to harmonise the provisioning norms for standard assets applicable to all categories of UCBs, irrespective of their tier in the revised framework," the central bank said in a circular.

DAILY UPDATE 6 :BANKING



RBI Imposes Rs 44 Lakh Penalty On 4 Co-Op Banks:-

The Reserve Bank has fined four cooperative banks a total of Rs 44 lakh. A Rs 16 lakh penalty on Chennai-based The Tamil Nadu State Apex Co-operative Bank, Rs 13 lakh on Bombay Mercantile Co-operative Bank, Rs 13 lakh on Janata Sahakari Bank, Pune and Rs 2 lakh has been imposed on Baran NagrikSahkari Bank, Baran, Rajasthan.The Tamil Nadu

State Apex Co-operative Bank has been fined for failing to transmit appropriate sums to the Depositor Education and Awareness Fund within the time frame specified.

DAILY UPDATE 7 :SUMMITS AND CONFERENCES



India, Iran And Armenia Forms New Trilateral To Deepen Regional Relations:-

In order to boost regional collaboration, the Foreign Ministries of India, Armenia, and Iran met in Yerevan for the first trilateral consultations. The delegations were led by Mnatsakan Safaryan, Armenia's deputy foreign minister, Seyed Rasoul Mousavi, Iran's assistant foreign minister, and JP Singh, India's joint secretary of the ministry of external affairs. During the meeting, the three countries discussed a wide range of topics, including economic issues and regional communication.

DAILY UPDATE 8 : NATIONAL



Labour Minister Launches New Features On EShram Portal For Migrant Workers' Welfare:-

Union Labour Minister Bhupender Yadav has inaugurated new features on the eShram platform, including one that would aid in the collection of family information from migrant workers in order to provide the advantage of child education and women-centric initiatives. According to a labour ministry release, registered workers can now connect with employment prospects, skilling, apprenticeship, pension scheme, digital skilling, and state schemes via the eShram

portal. It was explained that this feature can aid in the provision of child education and women-centric initiatives to workers who have migrated with their families.

DAILY UPDATE 9 :DEFENCE



India Ranks Fourth In Global Military Expenditure: SIPRI Report:-

According to a survey by the Swedish think tank Stockholm International Peace Research Institute (SIPRI), India was the world's fourth largest military spender in 2022, with defence spending increasing by roughly 6% during 2021. According to the military expenditure report, over 23% of India's total spending went towards funding equipment and infrastructure, particularly that along the China border, where tensions remain. However, salaries and pensions accounted for a sizable portion of the budget.

DAILY UPDATE 10 :BANKING



SBI's Fourth Startup Branch Opens In Mumbai:-

State Bank of India has inaugurated its fourth startup branch in Mumbai, bringing together all of the banking services required for startups under one roof. SBI Chairman Dinesh Khara officially opened the branch in Mumbai's Bandra Kurla Complex. The startup branch has already signed memorandums of understanding (MoUs) with the Society for Innovation & Entrepreneurship (SINE) at IIT-Bombay, the Centre for Incubation and Business Acceleration (CIBA), and

the S.P Jain Institute of Management & Research (SPJIMR). To promote the growth and transformation of startups in India, the branch would give prompt services to all of them.