

DAILY CURRENT AFFAIRS UPDATES - 08 February 2023

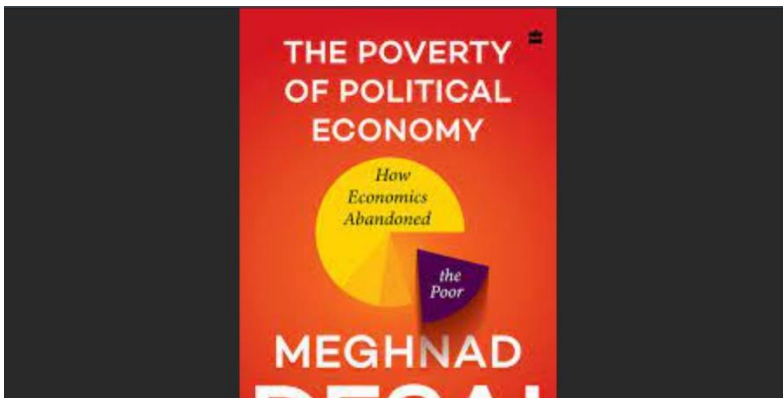
DAILY UPDATE 1 :SUMMITS AND CONFERENCES



Khadi Fest-23 Inaugurated in Mumbai:-

Mr. Manoj Kumar, Chairman of the Khadi and Village Industries Commission (KVIC), recently inaugurated the month-long Khadi Fest-23 in Mumbai. Mr. Kumar stated in his inaugural address that events and exhibitions like Khadi Fest give Khadi Institutions, Prime Minister's Employment Generation Programme - PMEGP, and Scheme of Fund for Regeneration of Traditional Industries - SFURTI units a platform to market the products of thousands of artisans directly to customers. The Khadi Fest will be held until February 24th, 2023.

DAILY UPDATE 2 :BOOKS



A New Book Titled “The Poverty Of Political Economics” By British Economist MeghnadDesai:-

Naturalized Indian citizen Meghnad Desai, a British economist, has written a new book titled “The Poverty Of Political Economy: How Economics Abandoned the Poor” which highlights how the discipline of economics has systematically kept the interests of the poor at the periphery since its inception in the late 18th century. HarperCollins Publishers India

is the publisher of the book. Meghnad Desai's compelling new book takes a critical, introspective look at the bodies of thought that have driven economics around the world.

DAILY UPDATE 3:INTERNATIONAL



Joe Biden Nominates Indian-American Astronaut Raji Chari For US Air Force Brigadier General Post:-

According to the US Defense Department, US President Joe Biden has nominated Indian-American astronaut Raja Chari for the rank of Air Force brigadier general. According to the department, the nominee must be ratified by the Senate, which approves all top civilian and military appointments. Chari was previously one of four astronauts aboard the SpaceX spacecraft that docked successfully with the orbiting lab in May of the previous year. Chari was in charge of both the Crew Dragon and Crew-3 missions.

DAILY UPDATE 4 : ECONOMY



India's Forex Reserves Rise By \$1.727 Bn To \$573.727 Bn:-

The Reserve Bank of India reported that India's foreign exchange reserves increased by \$1.727 billion in the week ending January 20 to \$573.727 billion. On January 13, 2023, India's forex reserves were \$561.583 billion. Foreign Currency Assets were valued at \$503.65 billion. Overall forex reserves were \$633.61 billion at the start of 2022, having dropped to a two-year low in October. The RBI's intervention and an increase in the cost of imported goods are responsible for much of the decline. It is still down sharply from a peak of over \$642 billion touched in September last year.



Microsoft Invests \$10 Billion In ChatGPT Maker OpenAI:-

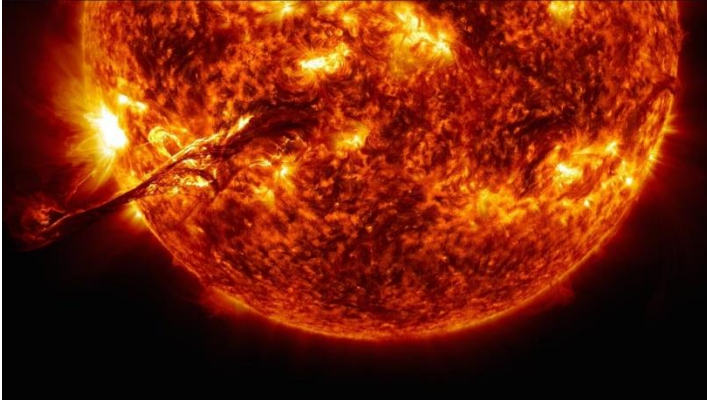
Microsoft announced a multibillion-dollar multiyear investment with ChatGPT's artificial intelligence lab OpenAI. Microsoft declined to provide a dollar figure, but Semafor reported earlier in January that Microsoft was in discussions to invest up to \$10 billion. Following Microsoft's previous investments in 2019 and 2021, this is the third phase of the two companies' partnership. According to Microsoft, the renewed partnership will accelerate AI breakthroughs and assist both companies in commercialising advanced technologies in the future.



Petr Pavel, Former Chairman Of The NATO Military Committee, Became The President Of The Czech Republic:-

A former chairman of the North Atlantic Treaty Organisation (NATO) military committee, Petr Pavel has been elected President of the Czech Republic. According to the Czech Statistics Office, Pavel, a former military general, received more than 58% of the vote. He has been a vocal supporter of the European Union and NATO, believing that their membership is inextricably linked to the Czech Republic's future. Pavel has repeatedly expressed his support for the country providing military and humanitarian aid to Ukraine during the conflict with Russia.

DAILY UPDATE 7 :SCIENCE AND TECHNOLOGY



India's First Mission To Study The Sun, Aditya-L1, Will Be Launched By June-July: ISRO Chairman:-

The Indian Space Research Organization (ISRO) intends to launch the Aditya-L1 mission this year in June or July. Aditya-L1 is India's first space mission to observe the Sun and the solar corona. ISRO chairman S. Somanath stated at the handover ceremony of the Visible Line Emission Coronagraph (VELC) payload that the Aditya-L1 mission will launch in June or July, as the mission's launch window closes in August. ISRO will launch the Aditya-L1 mission into the L1 orbit (which is the first Lagrangian point of the Sun-Earth system).

DAILY UPDATE 8 : STATE



India's First Green Solar Panel Factory To Build By Luminous In Uttarakhand:-

Luminous Power Technologies has announced plans to build Uttarakhand's first green energy-based solar panel manufacturing facility. According to a company statement, the new manufacturing plant in Rudrapur is expected to be fully operational by the end of this year. Once operational, the 4.5 lakh square feet/10-acre facility will help enable a solar production capacity of 500 MW per year, expandable up to 1 GW, producing a range of solar panels with power outputs ranging from 40W to 600W.



Shri Sarbananda Sonowal Inaugurates National Logistics Portal:-

Shri Sarbananda Sonowal, Union Minister for Ports, Shipping, and Waterways and Ayush, inaugurated the National Logistics Portal (marine) in New Delhi. The National Logistic Portal (marine) (NLP) is a major national project envisioned by the Ministries of Ports, Shipping, and Waterways and Commerce and Industry. NLP will serve as a single point of contact for all logistics trade processes across the country, including all modes of transportation via waterways, roads, and airways, as well as an E-marketplace to provide seamless end-to-end logistic service coverage.



Woxsen University Launched Project Aspiration For Girls In Telangana:-

According to an official statement, Woxsen University has launched Project Aspiration to empower adolescent girls in grades 9-12, Telangana Model School, and Junior Colleges. As part of Project Aspiration, students were chosen by the school principal to participate in a 'Train the Trainer' workshop that began in December 2022. The training programme was led by Woxsen University postgraduate students and mentored by Kakoli Sen, dean of the School of Business, and Shubhendhu Patnaik, Cary Cooper Professor of Organizational Psychology.