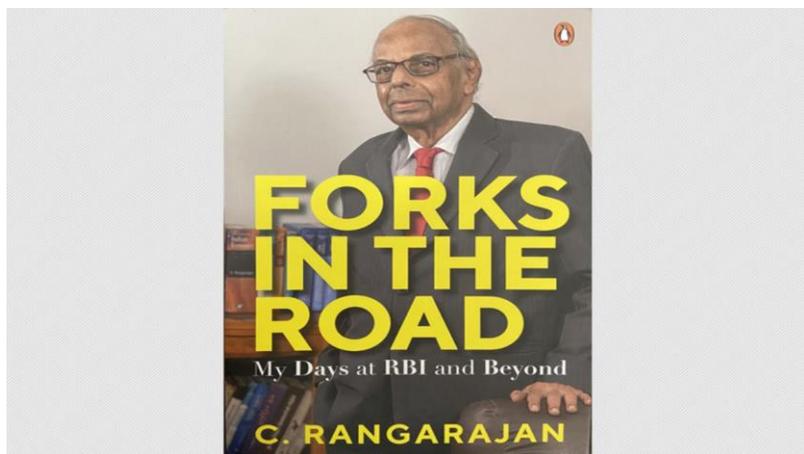


DAILY CURRENT AFFAIRS UPDATES - 07 January 2023

DAILY UPDATE 1 :BOOKS



A book titled “Forks in the Road: My Days at RBI and Beyond” by C. Rangarajan:-

A book titled "Forks in the Road: My Days at RBI and Beyond" was written by C Rangarajan. It was released by Penguin Business (Penguin Group). The book is the memoir of Dr. C. Rangarajan, who is an Indian economist, former Member of Parliament, and the 19th Governor of the Reserve Bank of India (RBI). It examines India's transition from post-independence planning to the present. The book is divided into three sections. Part 1- 'RBI and Planning Commission', Part 2- 'Governor of RBI' and Part 3- 'Beyond RBI'.

DAILY UPDATE 2 :OBITUARIES



Former Tata Sons director RK Krishnakumar passes away in Mumbai:-

R K Krishna Kumar, a Tata Trusts trustee and Ratan Tata confidant, passed away. He was 84. He had been with the Tata Group for nearly 60 years, having joined the group's investment company Tata Industries after graduating from Presidency College in Chennai in 1963. He later worked for various Tata companies, including Tata Consumer, Indian

senior management team at Tata Consumer and began to interact directly with Ratan Tata.

DAILY UPDATE 3:SCHEMES AND COMMITTEES



Indian Bank Launched 'MSME Prerana' Programme In Rajasthan:-

In the state of Rajasthan, Indian Bank has launched 'MSME Prerana,' its flagship business mentoring programme for MSME entrepreneurs. It aims to empower MSME entrepreneurs through skill development and capacity building training in their native languages, assisting them in acquiring necessary financial and managerial skills, business crisis management capacity, understanding of credit rating dynamics, and risk management. This online programme has already been run by Indian Bank in seven languages across ten states.

DAILY UPDATE 4 : RANK AND REPORT



Punjab Ranks 2nd In Average Monthly Income Per Agricultural Household: Govt:-

Punjab has the highest average monthly income per agricultural household in the country. This information was revealed by Union Minister of Agriculture and Farmers Welfare Narendra Singh Tomar's data. According to data, Meghalaya (Rs 29,348) has the highest average monthly income per agricultural household in the country. Punjab (Rs 26,701) is followed by Haryana (Rs 22,841), Arunachal Pradesh (Rs 19,225), Jammu and Kashmir (Rs 18,918), group of Union Territories (Rs 18,511), Mizoram (Rs 17,964), Kerala (Rs 17,915).



Zeliangrong United Front Signs A Peace Agreement With Central And Manipur Government:-

The Centre has reached an agreement with an insurgent group in Manipur. The central and Manipur governments, as well as the Zeliangrong United Front (ZUF) rebel group, signed the three-party agreement. According to a statement, representatives of the armed group agreed to forego violence and join the peaceful democratic process established by law. The agreement calls for the armed cadres to be rehabilitated and resettled. A joint monitoring group will be formed to oversee the implementation of the agreed-upon ground rules.

DAILY UPDATE 6 : SCIENCE AND TECHNOLOGY



Power Ministry, DRDO Ink Pact To Install Early Warning Systems For Power Stations:-

implement an Early Warning System (EWS) for vulnerable hydro projects or power stations, particularly in hilly areas. They intend to collaborate on the development of preventive measures for natural disasters such as avalanches, landslides, and others. EWS would be a comprehensive framework for predicting, forecasting, monitoring, disaster risk management, and communication, allowing for quick actions to mitigate hazardous events.

DAILY UPDATE 7 : SPORTS



Cricket Australia To Rename Men's Test Player Of The Year Award In Honour Of Shane Warne:-

Australia's men's Test Player of the Year award has been renamed in honour of legendary spinner Shane Warne, according to the country's cricket board. The Shane Warne Men's Test Player of the Year award will be given out at the Australian Cricket Awards each year. Cricket Australia (CA) CEO Nick Hockley and Australian Cricketers' Association CEO Todd Greenber announced the renaming of the award as a tribute to Warne during the Boxing Day Test against South Africa. He died in Thailand earlier in 2022 of a suspected heart attack.

DAILY UPDATE 8 : ECONOMY



Reliance Acquires Metro AG's India Business For Rs 2,850 Crore:-

For a cash consideration of Rs 2,850 crore, Reliance Retail Ventures Limited (RRVL), a subsidiary of Reliance Industries Ltd, has signed definitive agreements to acquire a 100 percent equity stake in Metro Cash and Carry India Pvt Ltd, which operates under the 'Metro India' brand. Reliance Retail will gain access to a network of Metro India stores in prime

supplier network, as a result of this acquisition.

DAILY UPDATE 9 :SCHEMES AND COMMITTEES



IRDAI To Introduce 'BimaVahaks' To Expand Insurance Force:-

The Insurance Regulatory and Development Authority of India (IRDAI) will soon introduce "BimaVahaks" in each gramme panchayat to strengthen the insurance force in India, according to Rakesh Joshi, a member of the insurance regulatory body. "The insurance companies have adopted a state each and with the help of state governments are looking to develop state-level insurance plans. Much like what has been done in the banks," He stated. Joshi also stated that insurance companies are working with state governments to develop state-level insurance plans.

DAILY UPDATE 10 :BANKING



Bank Frauds Over 50% In Public Sector Banks According To RBI Data:-

According to the RBI report, the number of instances of financial fraud is decreasing in the banking system. According to the regulator's data, the value of frauds fell 46% to Rs 19,485 crore between April and September 2022. In addition, for the second consecutive year in 2021-2022, the number of fraud cases reported by private sector banks outnumbered those reported by public sector banks. However, data showed that in terms of the amount involved, public sector banks held a 66.7 percent share in 2021-22, up from 59.4 percent the previous year.