

## **DAILY CURRENT AFFAIRS UPDATES - 03 January 2023**

### **DAILY UPDATE 1 :BOOKS**



#### **A Book Titled "The Indian Navy@75" By Commodore Ranjit Rai (Retd) &AritraBanerjee:-**

The book 'The Indian Navy@75 Reminiscing the Voyage,' written by Commodore Ranjit B Rai (Retd) and defence journalist Aritra Banerjee, was recently released. The book describes how British historians who couldn't stomach the RIN's mutiny in 1946 omitted the exploits and sacrifices of the British-era Royal Indian Navy (RIN) during World War II. To address this, the IN established its own records and archives. Aritra Banerjee is an Indian Aerospace & Defence Journalist, Co-Author of the book, and Co-Founder of Mission Victory India (MVI), a new-age military reform think-tank.

### **DAILY UPDATE 2 :BOOKS**



#### **Shashi Tharoor's latest book 'Ambedkar: A Life' launched at ITC Sonar, Kolkata:-**

Shashi Tharoor, MP and author, and Suhel Seth, entrepreneur, actor, author, and columnist, launched Shashi Tharoor's new book, 'Ambedkar: A Life,' published by Aleph, at ITC Sonar in Kolkata. The event was organised by the Prabha Khaitan Foundation (PKF) in collaboration with FICCI FLO and Ehsaas as part of their initiative Kitaab. Tharoor's biography is a meticulously researched and detailed biography that sheds new light on Ambedkar's personal decisions, obstinate personality, and political biases.

## DAILY UPDATE 3: RANK AND REPORT



### IMF Decreases FY23 India's GDP Growth Forecast To 6.8%:-

The International Monetary Fund (IMF) expects India's real GDP growth to slow to 6.8% in FY23 and 6.1% in FY24. In its Article IV consultation with India, the IMF executive board noted the government's response to post-pandemic shocks and highlighted public debt sustainability risks. Further improvements in public financial management, fiscal institutions, and transparency, according to the IMF, would be beneficial. The Indian government disagrees with the IMF on the sustainability of its debt.

## DAILY UPDATE 4 : BANKING



### HDFC Borrows USD 400 Million From IFC For Financing Green Affordable Housing:-

HDFC has received a \$400 million loan from IFC to help expand green affordable housing finance in India. The funding from the IFC will help the country transition to a more sustainable growth path, creating jobs and ensuring long-term business growth. Furthermore, the lending framework will establish stringent green building standards, allowing HDFC to build a quality green housing pipeline while channelling funds to this segment. Most importantly, the IFC financing package will allow the company to on-lend to borrowers, ensuring that they can afford such housing, according to the statement.

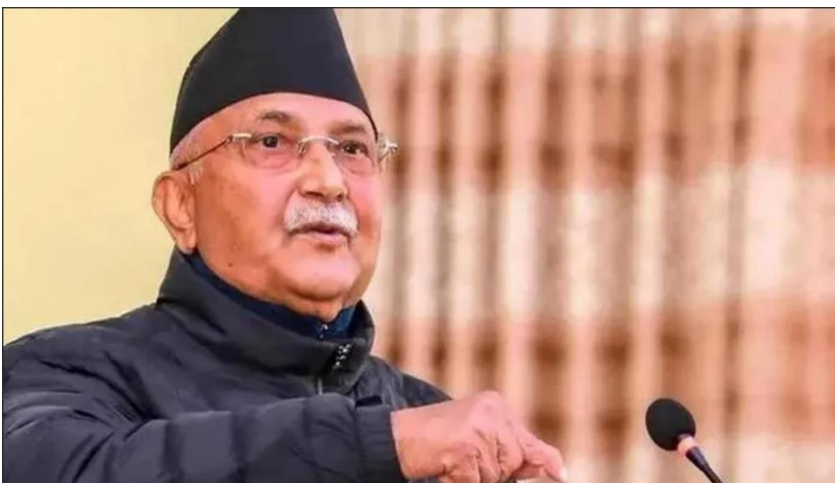
## DAILY UPDATE 5 :NATIONAL



### **Rajya Sabha's Productivity During The Winter Session Recorded At 102%:-**

The winter session's productivity was recorded at 102%. According to Rajya Sabha Chairman Jagdeep Dhankhar, the functional time in 13 sittings was 64 hours and 50 minutes, compared to the total scheduled time of 63 hours and 26 minutes, with a productivity of 102%. 82 starred questions were answered in 13 sittings, and 1,920 unstarred questions were tabled. After 28 hours of debate and participation by 160 members, nine bills were passed/returned during the session.

## DAILY UPDATE 6 :INTERNATIONAL



### **CPN-Maoist Centre Chief Pushpa Kamal Dahal Prachanda Became New Nepal PM:-**

Pushpa Kamal Dahal "Prachanda" was recently sworn in for the third time as Prime Minister of Nepal, a day after President Bidya Devi Bhandari appointed him as the new premier, ending the Himalayan nation's protracted political uncertainty. According to Article 76 (2) of the Constitution, President Bhandari appointed 68-year-old Prachanda as the country's new prime minister after receiving the CPN-Maoist Centre chairman's claim to the seat, which was supported by 169 members of the House of Representatives.

## DAILY UPDATE 7 : DEFENCE



### Defence Acquisition Council Clears Over ₹84,000 Crore Proposals:-

According to defence minister Rajnath Singh, India's Defence Acquisition Council has approved proposals to acquire defence equipment worth Rs 84,328 crore, including infantry combat vehicles, light tanks, and missile systems. The proposals total Rs 84,328 crore and include six for the Indian Army, six for the Indian Air Force, ten for the Indian Navy, and two for the Indian Coast Guard. Notably, 21 proposals totaling Rs 82,127 crore (97.4%) have been approved for procurement from domestic sources.

## DAILY UPDATE 8 : RANK AND REPORT



### Forbes Annual List, PV Sindhu Among Top 25 Highest-Paid Female Athletes:-

PV Sindhu, India's badminton star, is the only Indian player in the top 25 of Forbes' annual list of the world's highest-paid female athletes. Sindhu, the silver medalist at the 2016 Rio Olympics, is ranked 12th on the list. Naomi Osaka, a

Japanese tennis player, tops the list. The 27-year-old earned \$7 million in earnings after winning gold in singles and silver in doubles at the Commonwealth Games earlier this year in Birmingham. Osaka has topped Forbes' annual list of the world's highest-paid female athletes for the third year in a row.

## DAILY UPDATE 9 :INTERNATIONAL



### **Sitiveni Rabuka Elected As New Prime Minister Of Fiji:-**

Sitiveni Rabuka has been appointed as Fiji's 12th Prime Minister, bringing an end to a tense political stalemate that gripped the small Pacific island nation in the days following an inconclusive election result in December 2022. Previously, Rabuka, the leader of the People's Alliance Party (PAP), won the nomination after forming a majority coalition with two other smaller parties in the aftermath of a close and contentious election result. After successfully courting the kingmaker Social Democratic Liberal Party (SODELPA), he sealed the coalition deal to form a government.

## DAILY UPDATE 10 :MISCELLANEOUS



### **Garuda Aerospace Receives Type Certification And RTPO Approvals From DGCA:-**

According to the manufacturer, Garuda Aerospace, an Indian drone manufacturer, has received Type Certification and RTPO approvals from the Directorate General of Civil Aviation (DGCA) for their Kisan Drones. The DGCA Type

certification is provided based on the quality of the drones and is issued following a rigorous testing process for the UAVs. The Type certification was introduced by the government of India under Drone Rules in August 2021, and the dual DGCA approval validates Garuda's status as India's Drone start-up.