

## **DAILY CURRENT AFFAIRS UPDATES – 26 November 2022**

### **DAILY UPDATE 1 :ECONOMY**



#### **GSTN joins the AA Network to facilitate cash flow lending to MSMEs:-**

It has been decided to add the Goods and Services Tax Network (GSTN) as a Financial Information Provider (FIP) under the Account Aggregator (AA) framework in order to promote cash flow-based lending to MSMEs. For this particular purpose, the Department of Revenue shall regulate the GSTN, and the Financial Information shall be the Goods and Services Tax (GST) Returns, namely Form GSTR-1 and Form GSTR-3B. It has been agreed to add the Goods and Services Tax Network (GSTN) as a Financial Information Provider (FIP) under the Account Aggregator in order to make cash flow-based lending to MSMEs easier.

### **DAILY UPDATE 2 :INTERNATIONAL**



#### **Central Banks of India and the UAE talk about potential trade in dirhams:-**

A concept paper on fostering cross-border trade in rupee and dirham is now being discussed by the central banks of India and the UAE. According to a senior official, the central banks of India and the UAE are debating a concept paper on encouraging bilateral commerce in rupee and dirham in order to lower transaction costs. Sunjay Sudhir, India's

ambassador to the UAE, stated that India had shared the concept paper for trade in local currencies. The standard operating procedures and modalities will be discussed by the central banks of both nations.

## DAILY UPDATE 3: BANKING



### First Dedicated Mid-Corporate Branch opened by Bank of Baroda:-

In Kerala, at Kochi, Bank of Baroda opened its first mid-corporate Branch. Executive Director Debadatta Chand opened the branch. In Kerala, at Kochi, Bank of Baroda opened its first mid-corporate Branch. In the presence of S. Rengarajan, GM (Head - Mid Corporate Cluster South), and Sreejith Kottarathil, Zonal Head-Ernakulam, Debadatta Chand, Executive Director, opened the branch. The mid-corporate vertical caters to companies seeking credit facilities of up to Rs. 250 crores, while the large corporate vertical handles business above that.

## DAILY UPDATE 4 : INTERNATIONAL



### China and Qatar signed the "longest" gas supply agreement:-

As Europe looks for alternate sources, QatarEnergy signed a 27-year natural gas supply agreement with China, describing it as the "longest" ever seen. As Europe looks for alternate sources, QatarEnergy signed a 27-year natural gas supply agreement with China, describing it as the "longest" ever seen. The China Petroleum and Chemical Corporation will

receive four million tonnes of liquefied natural gas per year from the state energy company's new North Field East project.

## DAILY UPDATE 5 :SPORTS



### **Narayan Jagadeesan breaks the record for highest ever List-A score:-**

When playing Arunachal Pradesh in the Vijay Hazare Trophy at the Chinnaswamy in Bangalore, Tamil Nadu batsman Narayan Jagadeesan scored 277 off 141 balls, shattering the previous record for the highest individual score in men's List A cricket. Before winning the Group C match by 435 runs, the greatest victory margin at this level, Tamil Nadu became the first team to surpass the 500-mark in List A cricket. The previous mark was Devon's 346-run victory over Somerset in 1990.

## DAILY UPDATE 6 :IMPORTANT DAYS



### **National Milk Day: 26 November :-**

National Milk Day is celebrated on 26th November every year to signify the importance and benefits of milk. Milk day is a special day that is observed to spread awareness among people about the importance and need for milk. On the anniversary of Dr. Verghese Kurien's birth, sometimes referred to as the "Father of the White Revolution," National Milk Day is observed. The significance of milk in human life is highlighted on National Milk Day.

## DAILY UPDATE 7 :INTERNATIONAL



### Third high-level global conference on Anti-Microbial resistance held in Muscat:-

This year's third global high-level conference on antibiotic resistance took place in Muscat, Oman, on November 24 and 25. The 3rd Global High-Level Conference on Anti-Microbial Resistance (AMR) intends to advance international cooperation on this topic and speed up antimicrobial resistance countermeasures at the national, regional, and global levels. "The AMR: from Policy to One Health Action" will be the conference's theme in 2022. It offers a chance for discussion about One Health initiatives to deal with the problem of antibiotic resistance.

## DAILY UPDATE 8 :INTERNATIONAL



### Kuki-Chin Bangladeshi Refugee Issue:-

An influx of Kuki-Chin refugees entered the Indian state of Mizoram due to the ongoing battle between Bangladeshi security forces and the Kuki-Chin National Army (KNA). The Kuki-Chin National Front (KNF), a separatist organisation founded in 2008 to establish a separate state in the Chittagong Hill Tracts (CHT) in Southern Bangladesh, has an armed component called the Kuki-Chin National Army (KNA). All Bawm, Pungkhua, Lushai, Khumi, Mro, and Khyang citizens, according to the KNF, are members of the larger Kuki-Chin race.

## DAILY UPDATE 9 : MISCELLANEOUS



### Romal Shetty to become CEO of Deloitte India:-

Senior consultant Romal Shetty has been named CEO-designate of Deloitte India following a months-long selection process. After weighing a number of options, the nomination committee settled on Shetty, who is in charge of Deloitte's consulting business in India. Its Indian equity partners will need to confirm his candidacy as the next step. Romal Shetty has 20 years of experience in advisory services across large-scale transformation programs covering the business and technology domain and has worked in over 30+ countries across risk and consulting domain.

## DAILY UPDATE 10 : BANKING



### Flipkart has launched the "Flipkart Axis Bank Super Elite" Credit Card:-

The third-largest private sector bank in India, Axis Bank, and Flipkart, an indigenous e-commerce platform in India, have teamed together to introduce the "Super Elite Credit Card." The purpose of this card is to scale the Flipkart SuperCoins rewards programme and improve the customer purchasing experience. Customers on the platform now have yet another route to unlock and take advantage of special rewards thanks to this partnership. The loyalty program was created with a vision to nurture customer relationships and enhance the digital shopping experience.