

## DAILY CURRENT AFFAIRS UPDATES – 02 September 2022

### DAILY UPDATE 1 :INTERNATIONAL



#### FIFA Lifted Ban With Immediate Effect On All India Football Federation (AIFF):-

After the Supreme Court terminated the mandate of the Committee of Administrators, FIFA lifted the ban imposed on the All India Football Federation (AIFF). The decision clears the way for India to host the Women's U-17 World Cup, which will take place from October 11 to October 30. The All India Football Federation was suspended by FIFA on August 15 for improper influence from third parties. FIFA has also stated that it will continue to monitor the situation and will assist the AIFF in holding its elections on time.

### DAILY UPDATE 2 :APPOINTMENT



#### IDFC Named Mahendra Shah As MD & CEO Effective From October 1:-

IDFC, a private lender, has announced the appointment of Mahendra Shah as managing director and chief executive officer, effective October 1, 2022, and ending September 30, 2023, subject to shareholder approval. Shah will succeed incumbent MD and CEO Sunil Kakar, whose term will expire on September 30, 2022, according to an exchange filing.

Shah has been the group head of IDFC Ltd for over a decade and was the group company secretary and group compliance officer of IDFC FIRST Bank Ltd.

## DAILY UPDATE 3:AGREEMENT



### **Hero Electric Partners With Jio-bp For Charging & Battery Swapping:-**

Hero Electric is set to collaborate with Jio-bp to strengthen mobility solutions for electric two-wheelers, which is expected to increase EV adoption and mobility in India. Customers of Hero Electric are expected to gain access to Jio-extensive bp's charging and swapping network, which is also open to other vehicles, under this proposed partnership. Jio-bp operates its EV charging and swapping stations under the Jio-bp pulse brand. Customers can use the Jio-bp pulse app to find nearby charging stations and charge their electric vehicles.

## DAILY UPDATE 4 : DEFENCE



### **DRDO Successfully Tests Pinaka Extended Range Rocket In Pokharan:-**

The Pinaka long-range rocket was tested at the Pokhran Firing Ranges in Rajasthan. Several successful test firings occurred during the tests. The Pinaka rocket was developed by the Defence Research and Development Organisation (DRDO), but the rockets are manufactured by a private sector company. The Pinaka is an Artillery Missile System capable

of striking enemy territory with pinpoint accuracy up to a range of 75 kilometres. A total of 24 EPRS rockets were fired for various ranges, with all rockets achieving the required accuracy.

## DAILY UPDATE 5 :BANKING



**BOB Financial**  
— Credit reimagined —

A wholly owned subsidiary of Bank of Baroda

### **Yoddha: BOB Finance With Indian Army Launches Contactless Credit Card:-**

BOB Financial Solutions, which is backed by Bank of Baroda, has launched a 'Yoddha' co-branded RuPay credit card for Indian Army personnel in collaboration with National Payments Corporation of India (NPCI). The new co-branded credit card will have contactless capabilities and will be available on the RuPay platform. According to the statement, Yoddha, the co-branded credit card, has been curated like no other, offering best-in-class features and benefits, as well as democratic choice, to Indian Army personnel.

## DAILY UPDATE 6 :SCIENCE AND TECHNOLOGY



### **AirAsia India Becomes The First Airline To Use CAE's AI Training System:-**

CAE and AirAsia India have announced a partnership to integrate the CAE Rise Training System into the airline's simulator training programme. AirAsia India is the first airline in India to use CAE Rise for data-driven training. CAE Rise uses analytics to improve training quality by providing real-time data during training sessions and providing instructors

with insights that allow them to objectively assess a pilot's technical competencies and performance. AirAsia and CAE have been collaborating on pilot training at CAE network training centres since 2014.

## DAILY UPDATE 7 : INTERNATIONAL



### South Korea Breaks Its Own Record For The World's Lowest Fertility Rate:-

South Korea has broken its own record for the world's lowest fertility rate yet again, as it faces the prospect of its 51 million-person population more than halving by the end of the century. According to Bloomberg, based on 2021 data, Korean women are expected to have an average of 0.81 children over their lifetimes, down from 0.84 a year earlier, according to the statistics office. The number of newborns fell to 260,600 last year, accounting for about 0.5% of the population.

## DAILY UPDATE 8 : BANKING



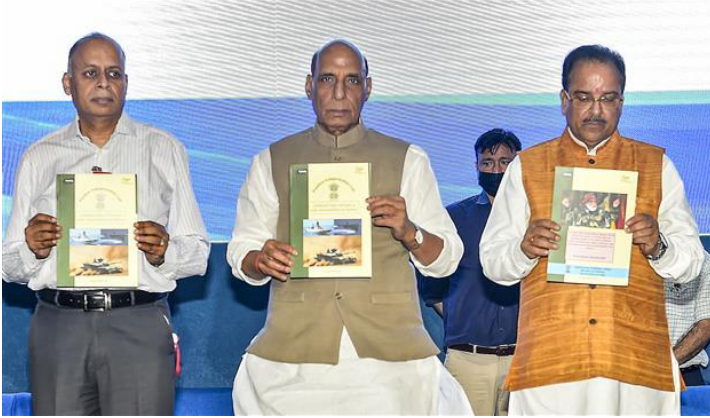
### HDFC Bank And Tata Neu Launches Co-Branded Credit Card:-

Tata Neu, the Tata Group's "super app," and HDFC Bank have announced a partnership to launch co-branded credit cards. The card will be available in two versions: the Tata Neu Plus HDFC Bank Credit Card and the Tata Neu Infinity HDFC Bank Credit Card. Customers of Tata Neu can apply for the credit card and view its key details via the Tata Neu



app. The card's two variants will be available on both the RuPay and Visa networks. The cards will supplement existing rewards for Tata Neu customers on all Tata Neu purchases.

## DAILY UPDATE 9 :DEFENCE



### To Boost Self-Reliance, Indian Forces Gets 3rd IndigenisationList:-

Defence Minister Rajnath Singh has approved a new list of 780 components and subsystems that will only be procured from domestic industry after an import ban takes effect over a six-year period. It is the third such "positive indigenisation" list, and it includes line replacement units, subsystems, and components used for various military platforms, equipment, and weapons, with the goal of reducing imports by defence public sector undertakings (DPSUs). This list follows the publication of two similar positive lists in December 2021 and March 2022.

## DAILY UPDATE 10 :ECONOMY



## HINDUSTAN PETROLEUM CORP. LTD.

### HPCL Starts Its First Cow Dung Based Compressed Biogas Project:-

Hindustan Petroleum Corporation Limited's Cowdung to Compressed Biogas Project in Sanchore, Rajasthan, has begun. The plant, the first of its kind in HPCL's Waste-to-Energy portfolio, is designed to process 100 tonnes of dung per day into biogas that can be used as automotive fuel. The project is scheduled to be completed in a year. The project is being

developed under the GOBAR-Dhan scheme, which was launched by the Government of India in April 2018 as part of the Swachh Bharat Mission's Biodegradable Waste Management component.