

DAILY CURRENT AFFAIRS UPDATES - 18 March 2023

DAILY UPDATE 1 :IMPORTANT DAY



Ordnance Factories' Day :18 March:-

Every year on March 18, Ordnance Factory Day is observed to commemorate the establishment of the first Ordnance Factory in colonial India at Cossipore near Kolkata in 1801. This marked the beginning of the first industrial establishment of Ordnance Factories in India, which are still in operation today. The Indian Ordnance Factories, which are part of the Ministry of Defence (MoD), celebrate the day as an opportunity to showcase the research, development, production, and marketing logistics of the country's vast array of arms and ammunition.

DAILY UPDATE 2 :SPORTS



India's Triple-Jumper Aishwarya Babu Banned By NADA For Four Years:-

Aishwarya Babu, India's top triple-jumper, has been banned for four years by the National Anti-Doping Agency's (NADA) disciplinary panel for using a prohibited anabolic steroid. The 25-year-old athlete, along with sprinter S Dhanalakshmi, were both dropped from the Birmingham Commonwealth Games in 2022 after testing positive for the steroid, which is

on the World Anti-Doping Agency's (WADA) prohibited list. The athlete tested positive for Ostarine during the National Inter-State Championships last June 13 and 14 in Chennai.

DAILY UPDATE 3:INTERNATIONAL



Nepal Elects Ram Chandra Poudel As Its Next President:-

Ram Chandra Poudel of the Nepali Congress was elected as Nepal's third president. Poudel, a common candidate of an eight-party alliance that included the Nepali Congress and the CPN (Maoist Center), received the support of 214 legislators and 352 provincial assembly members. The total number of voters in the presidential election is 882, which includes 332 members of Parliament and 550 members of the provincial assemblies of the seven provinces. This is Nepal's third presidential election since it became a republic in 2008.

DAILY UPDATE 4 : NATIONAL



PM Modi Inaugurates World's Longest Railway Platform In Hubballi, Karnataka:-

PM Modi has dedicated several development projects in Karnataka, including the world's longest railway platform in Hubballi-Dharwad. With the opening of the Hubballi railway platform, the city has entered the Guinness Book of World Records for having the world's longest railway platform at Shree Siddharoodha Swamiji station. The 1,507-metre-long

platform has been built at a cost of about Rs 20 crore. The Hubballi station is an important junction in Karnataka and a major hub of trade and commerce.

DAILY UPDATE 5 :APPOINTMENT



B Gopkumar Named As Axis Mutual Fund's MD And CEO:-

Axis Mutual Fund announced the appointment of B Gopkumar as Managing Director (MD) and Chief Executive Officer (CEO) following the resignation of Chandresh Nigam as MD & CEO. The board agreed to Nigam's request not to renew his appointment after April 30, and Gopkumar was appointed to lead the organisation. Gopkumar is the current MD and CEO of Axis Securities. Nigam joined Axis AMC in July 2009 as head of equities and was appointed MD & CEO in May 2013. He led the fund house for two terms totaling ten years.

DAILY UPDATE 6 :SUMMITS AND CONFERENCES



Australia, India Agree On Strengthening Economic, Defence Ties:-

Australian Prime Minister Anthony Albanese said in New Delhi that Australia and India have agreed to accelerate a broader economic partnership to strengthen their defence ties. Last year, the two countries signed the Economic Cooperation and Trade Agreement (ECTA), India's first free trade agreement with a developed country in a decade.

Bilateral trade between the countries was \$27.5 billion in 2021 and India says trade has the potential to nearly double to \$50 billion in five years under the ECTA.

DAILY UPDATE 7 : NATIONAL



Defence Ministry Inks Contract With HAL To Procure 6 Dornier Aircraft:-

The Ministry of Defence has signed a contract with Hindustan Aeronautics Limited (HAL) for the procurement of six Dornier-228 aircraft for the Indian Air Force (IAF) at a cost of Rs 667 crore. According to the MoD, the addition will strengthen the IAF's capabilities in the Northeast and on the country's island territories. The Dornier-228 is a 19-seat multi-purpose light transport aircraft. It was specifically designed for utility and commuter transport, air-taxi operations, coast guard duties, and maritime surveillance.

DAILY UPDATE 8 :SCHEMES AND COMMITTEES



PNB Signs MoU With Central Warehousing Corporation To Facilitate Finance To Farmers:-

The nation's public sector bank, Punjab National Bank, and Central Warehousing Corporation (CWC) have signed a Memorandum of Understanding to facilitate financing under e-NWR (Electronic Negotiable Warehousing Receipt). The partnership aims to provide farmers, food processors, and traders with easy access to finance in exchange for the pledge

of agricultural commodities stored in CWC warehouses. Kanwal Jit Shorey, General Manager of Punjab National Bank, and Shri Rajiv Kumar Bansal, Group General Manager (Comm.) of CWC signed the agreement.

DAILY UPDATE 9 :APPOINTMENT



Rohit Jawa Named As HUL's CEO:-

Rohit Jawa would take over as the Managing Director and CEO of the company from Sanjiv Mehta on June 27, 2023. Hindustan Unilever Limited (HUL) has announced. As executive vice president for north Asia and chairman for Unilever China, Jawa led a "significant transformation" of the market into a "competitive, profitable, and consistent business, now Unilever's 3rd biggest globally", the company said in a statement. He also has extensive expertise in the home care, personal care and food industries.

DAILY UPDATE 10 :RANK AND REPORT



Uttarakhand's Rudraprayag, Tehri Tops Landslide Index: ISRO Report:-

According to the 'Landslide Atlas' report prepared by Hyderabad-based National Remote Sensing Centre (NRSC) of the Indian Space Research Organisation (ISRO), Uttarakhand's Rudraprayag district, which houses the Kedarnath shrine, has "the highest exposure to landslide risk in the country". According to the District Emergency Operation Centre,

Rudraprayag has 32 chronic landslide zones, with the majority located on NH-107, which leads to the holy town. Tehri, another Uttarakhand district, is ranked second on the list of landslide-prone districts.