

DAILY CURRENT AFFAIRS UPDATES- 16 July 2022

DAILY UPDATE 1 :AGREEMENT



IIT Hyderabad And Greenko Inks A Pact To Establish Sustainable Sci-Tech School:-

Greenko, a provider of energy transition and industrial decarbonisation solutions, has partnered with IIT-Hyderabad to establish the country's first dedicated school for sustainable science and technology. The Greenko School of Sustainable Science and Technology (GSSST) will help fill research, education, and skill gaps in the field of sustainable development. Climate change mitigation, artificial intelligence and space technology, energy transition, and industrial transformation will all be promoted at the school.

DAILY UPDATE 2 :AGREEMENT



IGSS Ventures And Tamil Nadu Govt Signs MoU To Establish Semiconductor Park:-

IGSS Ventures, a prominent global player in the semiconductor industry, has signed an agreement with the Tamil Nadu government to establish a semiconductor park. It was signed in Chennai in the presence of Chief Minister MK Stalin. The industrial park will be built on 300 acres of land, with a five-year investment commitment of 25,600 crore rupees. The

company has stated that it intends to establish a semiconductor fabrication unit as part of the Centre's 'India Semiconductor Mission.' According to a government press release, the industrial park has the potential to create 1500 direct jobs.

DAILY UPDATE 3: BANKING



Avanse Financial And Edelweiss Collaborate To Provide Student Travel Insurance:-

According to a statement, Edelweiss General Insurance (EGI) has partnered with education-focused NBFC Avanse Financial Services to provide travel insurance to Indian students studying abroad. According to EGI, its plan provides comprehensive coverage for medical, stay, travel inconvenience, emergencies, and losses. EGI Executive Director and CEO Shanai Ghosh said the partnership with Avanse Financial Services will empower "students to realize their aspiration of studying in universities overseas without having to worry about the financial stress arising out of studying and living overseas".

DAILY UPDATE 4 :SUMMITS AND CONFERENCES



PM Modi Inaugurated Digital India Week 2022 At Gandhinagar:-

Shri Narendra Modi, Prime Minister of India, launched the Digital India Week 2022 at the Mahatma Mandir in Gandhinagar, Gujarat. The grand expo-"Digital Mela" with over 200 stalls showcasing Digital India solutions for facilitating "Ease of Living" is an integral part of the Digital India Week. Thousands of visitors flock to the Digital Mela to see and learn about the latest innovations and new technologies from the Emerging Tech pavilion, which showcases AR/VR, Drone Technology, and Robotics.

DAILY UPDATE 5 :DEFENCE



DRDO Conducted Successfully Tests Out Autonomous Aircraft's Maiden Take-Off:-

The Defence Research and Development Organisation (DRDO) has successfully completed the maiden flight of the Stealth Wing Flying Testbed (SWiFT), an aircraft that flew in fully autonomous mode for 15 minutes in Chitradurga, Karnataka. According to the official press release, the flight marked a significant milestone in proving critical technologies for the development of future unmanned aircraft, and it is a critical step toward self-reliance in strategic defence technologies.

DAILY UPDATE 6 :AGREEMENT



Tata Power And Tamil Nadu Inks A Pact To Establish A Solar Manufacturing Facility:-

Tata Power has announced a Rs 3,000 crore agreement with the Tamil Nadu government to establish a new facility to manufacture solar cells and modules in the state's Tirunelveli district. A company statement said "Tata Power, one of India's largest integrated power companies, has signed a Memorandum of Understanding (MoU) with the Tamil Nadu government to invest approximately Rs 3,000 crore for setting up a greenfield 4GW solar cell and 4GW solar module manufacturing plant in Tirunelveli district of Tamil Nadu".

DAILY UPDATE 7 : APPOINTMENT



Aviva India Appoints Asit Rath As New CEO And MD:-

Asit Rath has been named Chief Executive Officer and Managing Director of private life insurer Aviva Life Insurance Company India. According to a press release, he will succeed Amit Malik, who is leaving the company after ten years. According to the company, Rath is the CEO of Prudential Myanmar Life Insurance and has 22 years of banking and insurance experience in India and Myanmar. Aviva India is a partnership between Dabur Invest Corp and Aviva International Holdings Limited, a UK-based insurance group.

DAILY UPDATE 8 : BANKING



RBI Imposes Monetary Penalty On IndusInd Bank, Kotak Mahindra Bank:-

The Reserve Bank of India announced penalties of approximately Rs 1 crore each on Kotak Mahindra Bank and IndusInd Bank for regulatory compliance deficiencies. Kotak Mahindra Bank has been fined Rs 1.05 crore for violating certain rules under the 'Depositor Education and Awareness Fund Scheme, 2014'. According to the RBI, IndusInd Bank has been fined Rs 1 crore for failing to comply with certain Know Your Customer (KYC) regulations.

DAILY UPDATE 9 :DEFENCE



IAF Father-Daughter Team Of Fighter Pilots Makes History:-

Air Commodore Sanjay Sharma, a veteran fighter pilot currently stationed at the IAF headquarters, and his daughter Flying Officer Ananya Sharma (24), who was commissioned in December and is undergoing 'transitional' fighter training, recently flew in the same formation of Hawk-132 planes at the Bidar airbase. "There has not been any previous instance in the Indian Air Force where a father and his daughter were part of the same fighter formation for a mission," the IAF has said in a release.

DAILY UPDATE 10 :RANK AND REPORT



Odisha Tops State Ranking For Implementation Of National Food Security Act 2022:-

According to the government, Odisha has topped the state rankings for implementing the National Food Security Act (NFSA) through ration shops, followed by Uttar Pradesh and Andhra Pradesh. During a conference of state food ministers on food and nutrition security in India, Union Food and Consumer Affairs Minister Piyush Goyal released the 'State Ranking Index for NFSA' 2022. Tripura ranks first among the special category states (North Eastern states, Himalayan states, and Island states). Himachal Pradesh and Sikkim are in second and third place, respectively.