

DAILY CURRENT AFFAIRS UPDATES - 15 May 2023

DAILY UPDATE 1 :IMPORTANT DAY



International Day of Families :15 May:-

The International Day of Families is observed on May 15 every year. The primary objectives of the day are to develop understanding of all the other aspects that affect a family as a whole and to create awareness of the problems that families confront. Numerous events, such as workshops, seminars, policy discussions for public officials, exhibitions, etc., are organised at the local, national, and worldwide levels. The theme of International Day of Families 2023 is 'Demographic Trends and Families'.

DAILY UPDATE 2 :SUMMITS AND CONFERENCES



Kashmir University Hosted Y20 Meet:-

Lieutenant Governor Manoj Sinha on May 11 inaugurated the Youth20 (Y20) consultation meeting on 'Climate Change and Disaster Risk Reduction: Making Sustainability a Way of Life' at the University of Kashmir (KU). The meeting was

attended by delegates from ten nations, including the host country, India. Four panel talks on significant topics connected to the theme of climate change were held throughout the event. The gathering gave the youngsters a chance to speak up and share their suggestions for how they could help address and lessen the effects of climate change.

DAILY UPDATE 3:STATE



Karnataka election results: Congress wins by biggest vote share in 34 years:-

The Congress wrested Karnataka from the BJP with an overwhelming victory on May 13, earning a majority on its own with victories in 136 of the state's 224 seats. The result is a significant boost for the Congress Party, which now controls four states ahead of the 2024 Lok Sabha elections. The party's election plan was to keep the campaign focused on local issues. The distribution of tickets was also closely regulated. As a result, 35 elected Congress MLAs are first-timers. Siddaramaiah, along with Karnataka Pradesh Congress Committee (KPCC) chief DK Shivakumar, remains the leading CM contender.

DAILY UPDATE 4 : APPOINTMENT



Margherita Della Valle Named As CEO Of Vodafone:-

After Nick Read was fired from the struggling British telecommunications firm in December, there had been five months of uncertainty until Vodafone Group Plc named Italian Margherita Della Valle as its CEO. Since January 1, Della Valle, Vodafone's chief financial officer since 2018, has served as the organization's interim leader. She'll remain in her position as CFO until a replacement has been found externally. According to the firm, she impressed the board of directors with her "pace and decisiveness to begin the necessary transformation" of the mobile operator.

DAILY UPDATE 5 :APPOINTMENT



Vanessa Hudson Appointed As The New CEO Of Qantas Airways Ltd:-

The leading airline in Australia, Qantas Airways Ltd (QAN.AX), has appointed finance chief Vanessa Hudson as its next CEO, making her the first woman to head the century-old company. Alan Joyce, a well-known personality in the international aviation business and one of the CEOs of a large Australian corporation who has served in his position for the longest (15 years), will be succeeded by Hudson in November. Hudson will be one of the few female executives leading a major company in Australia.

DAILY UPDATE 6 :SPORTS



Odisha Extends Indian Hockey Team Sponsorship Till 2033:-

The senior and junior Indian hockey teams will continue to be sponsored by the state of Odisha for an additional ten years, from 2023 to 2033. The Cabinet meeting this regard was presided over by chief minister Naveen Patnaik. Odisha has been the official sponsor of both the Men's and Women's National Hockey Teams since 2018, and P.K. Jena, chief secretary, stated following the cabinet meeting that this assistance will be a crucial step towards the growth and development of Hockey in India..

DAILY UPDATE 7 : INTERNATIONAL



Indian Origin Ajay Banga Confirmed As The 14th President Of World Bank:-

The World Bank has named Ajay Banga, an Indian-American and former CEO of Mastercard, as its 14th president. He will be in office for the next five years starting on June 2. Banga was appointed to the position by a 25-member executive board after being chosen by a selection process created by shareholders in 2011. Banga had impressed shareholders in recent weeks as a “true change maker” who will help accelerate reforms at the global development bank, which is under pressure to increase its lending to help developing countries address global challenges.

DAILY UPDATE 8 : RANK AND REPORT



India's Merchant Payments Through UPI Anticipated To Reach \$1 Trillion By FY26:-

According to Bain & Company's "Future of India Retail Payments" research, merchant payments via UPI are anticipated to reach \$1 trillion by FY26, with a growth rate of 40 to 50%. The increase in merchant payments will be fueled by greater awareness, improved merchant adoption of UPI, new payment capabilities like UPI Lite and UPI 123 Pay, as well as the introduction of international payment lanes on the domestic payment railroad. Approximately \$40 billion in merchant transactions were settled by UPI in March 2023 alone, according to data from the NPCI.

DAILY UPDATE 9 :BANKING



Airtel Payments Bank Introduces Face Authentication For Aadhaar-Enabled Payment System(AePS):-

In partnership with the National Payments Corporation of India (NPCI), Airtel Payments Bank, the fintech division of Bharti Airtel, said that it has implemented face authentication for Aadhaar-enabled Payment System (AePS) at 500,000 banking locations. According to the statement, Airtel Payments Bank is one of the four banks that provides face authentication for AePS. According to a press release from the Airtel Payments Bank, the new service would allow clients to confirm transactions using facial verification in addition to their Aadhaar number.

DAILY UPDATE 10 :ECONOMY



Microsoft Launches Two New Initiatives To Support Indian SMBs:-

Microsoft India is taking support for small and medium businesses (SMBs) to the next level with the launch of two innovative initiatives: Microsoft for Small and Medium Businesses, the newly launched SMB-focused website and a

dedicated Digital Transformation helpline available at 1800-102-1147. As they begin their travels towards digital transformation, these initiatives seek to assist Indian business owners and entrepreneurs in networking with peers, developing their skills, and achieving holistic growth.