

DAILY CURRENT AFFAIRS UPDATES - 13 March 2023

DAILY UPDATE 1 :ECONOMY



RBI Launches Two Surveys To Gather 'Useful Inputs' For Monetary Policy:-

The Reserve Bank of India has launched two important surveys, the results of which will provide "useful inputs" for the central bank's bi-monthly monetary policy. One survey will determine household inflation expectations, while the other will gauge consumer confidence. According to the Reserve Bank of India, the March 2023 round of the Inflation Expectations Survey of Households (IESH) in 19 cities aims to capture subjective assessments on price movements and inflation based on their individual consumption baskets.

DAILY UPDATE 2 :AWARDS



RRR song "NaatuNaatu" has won the Best Original Song Oscar at the 95th Academy Awards:-

The Oscar for Best Original Song went to RRR's "NaatuNaatu" at the 95th Academy Awards. The song, composed by MM Keeravani, with lyrics by Chandrabose and vocals by Rahul Sipligunj and Kaala Bhairava, went viral shortly after its release in March 2022. After the film's OTT release, it gained a global audience, and the song has since received a lot of

love from foreign audiences as well. NaatuNaatu won in the same category at the Golden Globes earlier this year. It also received Best Song nominations from the Critics' Choice Awards and the Hollywood Critics Association.

DAILY UPDATE 3:SPORTS



Jeswin Aldrin Breaks National Record At AFI National Jumps Competition:-

Jeswin Aldrin of Tamil Nadu stole the show with a national record in men's long jump at the second AFI National Jumps Competition in Bannihatti, Karnataka. The 21-year-old broke India teammate M Sreeshankar's previous record of 8.36 metres set at the Federation Cup in Kozhikode in April last year. Aldrin, who won silver at the Asian Indoor Championships in Astana last month with a 7.97-metre effort, took advantage of the opportunity to break the national record.

DAILY UPDATE 4 : BANKING



SBI Announces Completion Of \$1 Billion Syndicated Social Loan Facility:-

State Bank of India (SBI) announced the completion of a \$1 billion Syndicated Social Loan Facility, which is significant for SBI and the Indian ESG financing market. According to SBI, it is the largest ESG loan made by a commercial bank in Asia Pacific and the second-largest social loan in the world. MLABs, MUFG Bank, and Taipei Fubon Commercial Bank Co. Ltd. arranged the \$1 billion facility. This first ESG transaction demonstrates SBI's long-standing commitment to green and social projects in India.

DAILY UPDATE 5 :OBITUARIES



Former Diplomat, Padma Bhushan Awardee Chandrashekhar Dasgupta Passes Away:-

Chandrashekhar Dasgupta, a former Indian diplomat and Padma Bhushan recipient, died at the age of 82. He served as ambassador to the European Union, Belgium, Luxembourg, and China during his nearly four-decade career. In 1962, he joined the Indian Foreign Service (IFS). He served as high commissioner to Singapore from 1981 to 1984, and Tanzania from 1984 to 1986. Dasgupta also held the vice-chair of the preparatory committees of the United Nations Framework Convention on Climate Change (UNFCCC).

DAILY UPDATE 6 :RANK AND REPORT



Mumbai Ranks At 37th Place Globally In Price Growth In Luxury Housing:-

According to Knight Frank India, Mumbai rose from 92nd to 37th in a global list of movement in luxury home prices during the 2022 calendar year, with a 6.4% increase. Property consultant Knight Frank released its 'The Wealth Report 2023' in a virtual conference. In the report, the consultant, Knight Frank India examined prime property price performance in 100 cities, as well as sun and ski destinations around the world. In 2022, 85 of 100 locations experienced positive or flat price growth.

DAILY UPDATE 7 : INTERNATIONAL



India And Australia Sign A Framework Mechanism For Mutual Recognition Of Qualifications:-

India and Australia have signed a Framework Mechanism for Mutual Recognition of Qualifications, which will facilitate student and professional mobility between the two countries. While the two countries will recognise the degrees, professional registrations of engineering, medicine and law pass outs will remain outside the framework's ambit. The agreement was signed following a bilateral meeting between Union Education Minister Dharmendra Pradhan and his Australian counterpart Jason Clare.

DAILY UPDATE 8 : AGREEMENT



Tata Steel Mining Signs MoU With GAIL To Get Clean Fuel:-

Tata Steel Mining Limited has signed a Memorandum of Understanding (MoU) with GAIL (India) Limited for the supply of natural gas to its Ferro Alloys Plant at Athgarh in Odisha's Cuttack district in order to reduce its carbon footprint. The MoU states that GAIL will supply the agreed-upon amount of natural gas via its pipeline from Gujarat to Athgarh. Natural gas emits less carbon dioxide, nitrogen oxides, and sulphur oxides than furnace oil. The project will reduce greenhouse gas emissions by 968 tonnes.

DAILY UPDATE 9 : AWARDS



Union Health And Family Welfare Ministry Gets Porter Prize 2023 In Managing COVID-19:-

The Union Ministry of Health and Family Welfare has been awarded the Porter Prize 2023. It acknowledged the government's strategy for managing COVID-19, as well as the approach and involvement of various stakeholders, particularly ASHA workers in the industry to create PPE Kits. The award was presented at Stanford University during The India Dialog. The country's contribution to vaccine development and manufacturing was also recognised. The Porter Prize honours award-winning economist Michael E. Porter.

DAILY UPDATE 10 :ECONOMY



RBI Imposes Restrictions On Musiri Urban Co-Operative Bank:-

The Reserve Bank of India has imposed a Rs 5,000 limit on individual customer withdrawals from Musiri Urban Co-operative Bank in Tamil Nadu, as part of a series of restrictions imposed on the lender due to its deteriorating financial condition. The restrictions on the lender will remain in force for six months from the close of business on March 3 and are subject to review, the RBI said in a statement. With curbs in place, the cooperative bank, without approval of the RBI, cannot grant loans, make any investment, and disburse any payment.