

## **DAILY CURRENT AFFAIRS UPDATES - 10 March 2023**

### **DAILY UPDATE 1 :IMPORTANT DAY**



#### **CISF Raising Day :10 March:-**

The CISF is the country's central armed police force and one of India's six paramilitary forces. It reports to the Union Home Ministry. The CISF was set up under the act of the Parliament of India on March 10, 1969. Since then, March 10 has been designated as CISF Raising Day but this year the date got revised to 12 March. On March 12, the Central Industrial Security Force (CISF) will hold its annual Raising Day celebrations in Hyderabad. According to officials, this will be the first time the CISF celebrates 'Raising Day' outside of the national capital, New Delhi.

### **DAILY UPDATE 2 :STATE**



#### **Australia's Deakin University To Set Up Campus In GIFT City:-**

The International Financial Services Centre Authority (IFSCA) has approved Deakin University of Australia's plans to establish a campus in Gujarat's GIFT City. Deakin became the first foreign university to be granted permission to establish a campus in India. "We have given approval to Deakin University to set up its campus in GIFT City," said IFSCA

chairperson Injeti Srinivas. Australian Prime Minister Anthony Albanese also made an official announcement about it on March 8 at a function in Gandhinagar.

## DAILY UPDATE 3: APPOINTMENT



### **Rajesh Malhotra Named Principal Director General Of PIB:-**

According to a government order, Rajesh Malhotra, a senior Indian Information Service (IIS) officer, has been appointed as the Principal Director General of the Press Information Bureau (PIB). Malhotra, a 1989 batch officer, replaces Satyendra Prakash, who recently retired. He will be the primary spokesperson for the Indian government. In June of last year, Malhotra was promoted to a higher level of IIS and appointed as the Principal Director General of the Central Bureau of Communication. He continued to oversee the Ministry of Finance's publicity in the Press Information Bureau.

## DAILY UPDATE 4 : ECONOMY



### **Singapore Airlines Receives 25.1% Stake In Air India Group After Investing \$267 Mn:-**

The agreement between Singapore Airlines and Tata Sons (Tata) will inject an additional SGD 360 million (USD 267 million) into Air India. Following Tata's takeover and merger with Vistara Airlines, it will give SIA a 25.1% stake in the enlarged Air India group. One of the key strategic initiatives for future growth mentioned in the quarterly financial

report is the November 2022 agreement between Singapore Airlines and Tata Sons to inject another USD 267 million into Air India. Regulatory approval is still required for this agreement.

## DAILY UPDATE 5 :DEFENCE



### IAF Participated in Exercise ShinyuMaitri with Japan Air Self Defense Force:-

On the sidelines of a joint Army exercise between India and Japan, Dharma Guardian, the Indian Army has participated in Exercise ShinyuMaitri with the Japan Air Self Defence Force (JASDF). In this year's edition of the air exercise, the Indian Air Force's contingent was represented by one C-17 Globemaster III aircraft. Meanwhile, the JASDF has participated in the exercise with C-2 transport aircraft. During the two-day exercise, both Air Forces took part in various activities divided into two phases.

## DAILY UPDATE 6 :ECONOMY



### 1,49,577 Crore Gross GST Revenue Collected In February 2023:-

The gross goods and service tax (GST) revenue collection in February 2023 was Rs 1,49,577 crore, an increase of about 12% year on year. With this, monthly GST revenues have remained above Rs 1.4 lakh crore for 12 consecutive months, according to a statement from the Finance Ministry."During the month, revenues from import of goods was 6% higher

and the revenues from domestic transaction (including import of services) are 15% higher than the revenues from these sources during the same month last year," the ministry said.

## DAILY UPDATE 7 : DEFENCE



### Indian Army To Buy 310 Indigenous Advanced Towed Artillery Gun System:-

The Indian Army has proposed acquiring indigenous Advanced Towed Artillery Gun System (ATAGS) capable of being deployed at high altitudes and filling critical capability gaps. According to people familiar with the situation, the defence ministry is expected to approve a proposal to acquire 310 such towed guns, after which orders can be placed. If the normal course of procurement is followed, the two companies - which are developmental partners of DRDO - will be invited to submit commercial bids.

## DAILY UPDATE 8 : ECONOMY



### Axis Bank Completes Deal To Buy Citibank's India Consumer Business:-

Axis Bank, India's fourth-largest private-sector lender in terms of market capitalization, announced the completion of its acquisition of Citibank India's consumer businesses in India for a total consideration of Rs 11,603 crore. Through this acquisition, the bank will gain 2.4 million Citi customers and Rs 39,900 crore in deposits. The entire integration process



will take 18 months to complete. The sale, first announced by Citi and Axis in March 2022, includes credit cards, retail banking, wealth management, and consumer loans, as well as the transfer of approximately 3,200 Citi employees.

## DAILY UPDATE 9 :SUMMITS AND CONFERENCES



### PM Modi Inaugurated 3-Day Raisina Dialogue in New Delhi:-

The eighth edition of the annual Raisina Dialogue, the flagship conference on geopolitics and geo-strategy, held in New Delhi. It was inaugurated by Prime Minister Narendra Modi. Italian Prime Minister Giorgia Meloni was the chief guest and keynote speaker at its inaugural session, according to the Foreign Ministry which organised the event in collaboration with the Observer Research Foundation from March 2-4. The conference, organised under the theme "Provocation, Uncertainty, Turbulence: Lighthouse in the Tempest".

## DAILY UPDATE 10 :BANKING



### HDFC Bank, IRCTC Launch India's Most Rewarding Co-Branded Travel Credit Card:-

IRCTC (Indian Railway Catering and Tourism Corporation), an Indian Railway-backed catering services provider, has partnered with HDFC Bank, India's largest private sector lender, to launch one of the country's most rewarding co-branded travel credit cards. The co-branded card will be known as the "IRCTC HDFC Bank Credit Card" and will be

available in a single variant only on NPCI's Rupay network. The card, according to a statement, combines the strength of two leading Indian brands to provide superior value and an enhanced customer experience to travellers.