

DAILY CURRENT AFFAIRS UPDATES - 19 March 2023

DAILY UPDATE 1 :AWARDS



Oscars 2023: The Elephant Whisperers Wins In Best Documentary Short Category:-

Directed by Kartiki Gonsalves and produced by Guneet Monga 'The Elephant Whisperers' has written history by winning the Oscar for Best Documentary Short Film. The film is 41 minutes long and was released on Netflix on December 8, 2022. The Elephant Whisperers was nominated in the category of Documentary Short Film, alongside Haul Out, How Do You Measure A Year, The Martha Mitchell Effect, and Stranger At The Gate. The Elephant Whisperers is a story about an orphaned elephant calf named Raghu who is cared for by an indigenous couple, Bomman and Belli, in the Mudumalai National Park.

DAILY UPDATE 2 :AWARDS



India Received Golden & Silver Star At Golden City Gate Tourism Awards:-

The Government of India's Ministry of Tourism received a Golden and Silver Star at the International 'Golden City Gate Tourism Awards 2023' in the 'TV/Cinema Commercials International and Country International' Category at ITB, Berlin 2023. The Ministry created the promotional films and television commercials that won the awards as part of its Post

Covid Promotional Global Campaign on India's Reopening. The Ministry of Tourism has created new Incredible India brand films to welcome foreign tourists to the country following the pandemic.

DAILY UPDATE 3: RANK AND REPORT



Knight Frank Releases Wealth Report 2023:-

Knight Frank, a global real estate consultancy, has published its Wealth Report 2023, which provides insights into the trends and performance of the world's prime residential property market. Mumbai's prime property market experienced a 6.4% price increase, propelling the city to the 37th position on the Prime International Residential Index (PIRI 100) in 2022. According to the report, Bengaluru's prime property appreciation of 3% pushed the city to 63rd place. Dubai maintained its top spot on the PIRI 100.

DAILY UPDATE 4 : MISCELLANEOUS



Ashok Leyland Unveils All-Women Production Line At Tamil Nadu Plant:-

According to the company, heavy commercial vehicle maker Ashok Leyland has unveiled a new production line that will produce engines at its manufacturing facility in Hosur, Tamil Nadu, entirely operated by women employees. The initiative to establish an all-women production line aims to empower women and encourage them to work in the

manufacturing industry. The Hinduja Group's flagship company, Ashok Leyland, has established this new line with 80 female employees. The decision to implement an all-women production line was made to create a more diverse workforce.

DAILY UPDATE 5 :APPOINTMENT



Tech Mahindra Named Former Infosys President Mohit Joshi As MD And CEO:-

Mohit Joshi, who left Infosys after more than two decades, has been named MD and CEO of Tech Mahindra. He will succeed C P Gurnani, the current MD and CEO, who is retiring on December 19. Joshi, the CEO of Infosys' Financial Services and Healthcare/Life Sciences divisions, resigned on March 11. Joshi will be with Infosys until June 9, 2023, Infosys said in a regulatory filing. He oversaw the banking platform, the AI / Automation portfolio, Sales Operations, Transformation, the CIO function, and the Infosys Knowledge Institute at Infosys.

DAILY UPDATE 6 :APPOINTMENT



Gol Appoints Siddhartha Mohanty As Interim Chairman Of LIC:-

The Life Insurance Corporation of India (LIC) announced that Siddhartha Mohanty, the Corporation's managing director, has been appointed interim chairperson with effect from March 14, 2023. The government has approved the

appointment of Siddhartha Mohanty as interim chairman of LIC for three months beginning March 14, according to a statement from the insurer. The change comes after Mangalam Ramasubramanian Kumar stepped down as Chairman of the Corporation on March 13.

DAILY UPDATE 7 :SCIENCE AND TECHNOLOGY



Nitin Gadkari Unveiled First Methanol Run Buses In Bengaluru:-

Union Minister for Road Transport and Highways Nitin Gadkari unveiled Bengaluru's first methanol-powered buses. The Bengaluru Metropolitan Transport Corporation (BMT), NITI Aayog, Indian Oil Corporation (IOC), and Ashok Leyland are working together on the project to reduce emissions. The BMT intends to launch 80 buses that will run on methanol fuel in the pilot project, as well as 20 Ashok Leyland buses in the early stages. For three months, the Indian Oil Corporation will provide free diesel and methanol.

DAILY UPDATE 8 : ECONOMY



RBI Accords 'Infra Finance Company' Status To IREDA:-

The Reserve Bank of India (RBI) has designated Indian Renewable Energy Development Agency (IREDA) as a "Infrastructure Finance Company (IFC)". IREDA was previously classified as a "Investment and Credit Company" (ICC). According to a statement from the union ministry of new and renewable energy, with the IFC status, IREDA will be able

to take higher exposure in renewable energy financing. The IFC status will also allow the company to reach a larger investor base for fund mobilisation, resulting in competitive fund raising rates.

DAILY UPDATE 9 : MISCELLANEOUS



Pfizer Will Spend \$43 Billion To Acquire Seagen:-

Pfizer Inc. has agreed to buy biotech Seagen Inc. and its groundbreaking class of targeted cancer drugs for \$43 billion. Pfizer would pay \$229 per share in cash under the terms of the agreement. The companies expect the debt-financed transaction to close late this year or early next year. However, it is likely to face scrutiny from antitrust regulators, who have stepped up their reviews of healthcare and other deals. Seagen, which is based outside Seattle, helped pioneer a class of drugs known as antibody drug conjugates, or ADCs, that can home in on tumors to strike them with a toxic agent.

DAILY UPDATE 10 : SCHEMES AND COMMITTEES



Gol Unveils Rs 1,18,500 Crore Budget For Jammu And Kashmir:-

Finance Minister Nirmala Sitharaman presented a Rs 1.18 lakh crore budget for Jammu and Kashmir in the Lok Sabha for the fiscal year 2023-24, with a focus on providing rural housing and water tap connections to 18.36 lakh households.

Pankaj Chaudhary, Union Minister of State for Finance, presented the budget for Jammu and Kashmir. According to the Finance Minister, Kashmir will be connected to the rest of the country via rail network by the end of 2023, and the government also plans to build light metro rail in Jammu and Srinagar during the next fiscal year.