

DAILY CURRENT AFFAIRS UPDATES - 12 April 2023

DAILY UPDATE 1 :RANK AND REPORT



Fiscal Deficit Till February Hits 83 Per Cent Of FY23 Target At Rs 14.5 Lakh Crore:-

According to the Controller General of Accounts, the government's fiscal deficit for the first 11 months of fiscal year 2022-23 increased to Rs 14.54 lakh crore. The fiscal deficit for April 2022-February 2023 was Rs 14.54 lakh crore, accounting for 82.8 percent of the full-year target for 2022-23. The fiscal deficit in the first 11 months of the previous fiscal year was 82.7 percent of the target for that year. In the 2023 Budget, the Centre increased its fiscal deficit target for 2022-23 to Rs 17.55 lakh crore from Rs 16.61 lakh crore.

DAILY UPDATE 2 :SCIENCE AND TECHNOLOGY



Indian-Origin Robotics Engineer To Head NASA's Newly-Established Moon To Mars Programme:-

Amit Kshatriya, a decorated Indian-American software and robotics engineer, has been named the first director of NASA's newly established Moon to Mars Programme, which will help the agency ensure the long-term lunar presence required to prepare for humanity's next giant leap to Mars. Kshatriya will take over as NASA's first chief operating officer, effective immediately, the agency announced. According to a NASA press release, the new office will carry out the agency's human exploration activities on the Moon and Mars for the benefit of humanity.

DAILY UPDATE 3: RANK AND REPORT



India's Forex Reserves Rise \$5.98 Billion To \$578.78 Billion:-

According to Reserve Bank of India (RBI) data, India's foreign exchange reserves increased by \$5.98 billion to \$578.78 billion as of March 24, 2023. According to data from the previous week, India's foreign exchange reserves increased to \$572.8 billion, the highest level since early February. The value of India's foreign currency assets (FCA), the largest component of its forex reserves, increased by \$4.38 billion to \$509.72 billion. The overall forex reserves were around \$633 billion at the start of the last year 2022. Much of the drop can be attributed to the RBI's recent intervention as well as an increase in the cost of imported goods.

DAILY UPDATE 4 : DEFENCE



Vice-Admiral Sanjay Jasjit Singh Is New Vice-Chief Of Navy:-

On April 2, Vice-Admiral Sanjay Jasjit Singh took over as Vice-Chief of Naval Staff (VCNS) in a series of top-level changes in the Navy. He takes over for Vice Admiral SN Ghormade, who retired after more than 39 years of service. He has served on most classes of Indian Navy ships and held a variety of command, training, and staff positions, including Assistant Chief of Naval Staff (CSNCO), Flag Officer Commanding of the Western Fleet, Commandant Naval War College, and Controller Personnel Services.

DAILY UPDATE 5 :ECONOMY



India, Malaysia Can Now Trade In Indian Rupee:-

According to the Ministry of External Affairs (MEA), India and Malaysia can now settle trade using the Indian rupee in addition to other currencies. The move follows the Reserve Bank of India's decision in July last year to allow international trade to be settled in Indian currency. "India International Bank of Malaysia (IIBM), based in Kuala Lumpur, has operationalised this mechanism by opening a special Rupee Vostro account through its corresponding bank in India that is Union Bank of India," the MEA said in a statement.

DAILY UPDATE 6 :AGREEMENT



Britain Forges Biggest Trading Deal Since Brexit, Set To Join Trans-Pacific Pact:-

The United Kingdom will become the first new member of an 11-nation Indo-Pacific free-trade bloc since its inception, in an effort to strengthen economic ties with new partners following its exit from the European Union. The government of Prime Minister Rishi Sunak sees membership in the Comprehensive and Progressive Agreement for Trans-Pacific Partnership, which also includes Australia, Japan, and Canada, as beneficial to economic growth and geopolitical relations. Long-term growth in the United Kingdom is expected to be £1.8 billion (\$2.23 billion), a figure that could rise if more countries join the bloc.

DAILY UPDATE 7 : BANKING



India Post Payments Bank Launches WhatsApp Banking Services:-

In collaboration with Airtel, India Post Payments Bank (IPPB) announced the launch of WhatsApp Banking Services for IPPB customers in New Delhi, allowing them to access banking services via their mobile phone. In line with the Government's ambition to bring digital and financial inclusion to citizens in their language, the Airtel - IPPB WhatsApp Banking solution is also working on multi-language support, allowing customers, particularly those in rural areas of the country, to access banking services in their preferred language.

DAILY UPDATE 8 : NATIONAL



PM Modi Flags Off Bhopal-New Delhi Vande Bharat Express At Rani Kamalapati Railway Station:-

In Madhya Pradesh's capital, Prime Minister Narendra Modi recently flagged off the Bhopal-Delhi Vande Bharat Express train. In the presence of Railway Minister Ashwini Vaishnaw, Madhya Pradesh Governor Mangu Bhai Patel, and Chief Minister Shivraj Singh Chouhan, the semi-high-speed train was flagged off from Rani Kamalapati railway station in Bhopal city in the afternoon. Addressing a gathering after the flagging-off ceremony, PM Modi congratulated the people of Madhya Pradesh for getting their first Vande Bharat train.

DAILY UPDATE 9 :RANK AND REPORT



India's Unemployment Rate Rises To 3-Month High Of 7.8% In March 2023:-

According to data from the Centre for Monitoring Indian Economy (CMIE), India's unemployment rate rose to 7.8 percent in March, a three-month high and indicating a deterioration in the country's labour market conditions. The country's unemployment rate rose to 8.30% in December 2022, but fell to 7.14 percent in January. According to the latest CMIE data, it increased to 7.45 percent in February. According to available data, the unemployment rate in India's urban areas reached 8.4% in March, while it was 7.5% in rural areas.

DAILY UPDATE 10 :RANK AND REPORT



GST Revenue Collection Increases 13% To Rs 1.60 Lakh Crore In March 2023:-

The Goods and Services Tax (GST) revenue collection in India for the month of March 2023 was 1.6 lakh crore rupees, which is 13% higher than the GST revenue collection in the same month last year. According to the Finance Ministry, gross GST collection has surpassed 1.5 lakh crore rupees for the fourth time in the current fiscal year since the implementation of GST. The CGST is 29,546 crore rupees, the SGST is 37,314 crore rupees, and the IGST is 82,907 crore rupees, including Rs 42,503 crores out of the collected on import of goods.